

# Paying For College Budget Estimator

## Estimated Education and Living Expenses

Fixed Costs (based on Tuition Calculator <a href="http://www.BHSU.edu/PayforCollege">www.BHSU.edu/PayforCollege</a> , Tuition and Fees)	\$ _____
Costs of Living On-Campus	
Residence Hall Room	\$ _____
Meal Plan	\$ _____
<b>Total Expenses:</b>	<b>\$ _____ (a)</b>

## Estimated Financial Resources

Financial Aid Accepted	
Grants	\$ _____
Scholarships	\$ _____
Loans	\$ _____
Work Study*	
Other Resources, i.e. savings, summer earnings, etc.	\$ _____
<b>Total Resources</b>	<b>\$ _____ (b)</b>

## Summary

Total Expenses	\$ _____ (a)
Total Resources –	\$ _____ (b)
<b>Balance Due</b>	<b>= \$ _____ (c)</b>

–If expenses are greater than resources, refer to payment options below.



\*Work Study—Student must work to earn the money. It will not be available for the initial bill payment.



## Payment Options

- Pay with cash or check in Woodburn Hall in Spearfish, or at BHSU-Rapid City.
- Make payment on [my.bhsu.edu](http://my.bhsu.edu)
  - Credit Card—2.75% fee
  - E-check—no fee
- Sign up for payment plan at [MyCollegePaymentPlan.com/SDBOR](http://MyCollegePaymentPlan.com/SDBOR)
  - Balance due is divided into multiple payments throughout the semester.
  - \$40 fee to sign up

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## Variable Costs

Books & supplies (\$600 estimate)	\$ _____
Costs of Living Off Campus	
Rent	\$ _____
Food	\$ _____
Utilities	\$ _____
Transportation	\$ _____
Medical	\$ _____
Child Care	\$ _____

## Consider the following questions:

- Do I need to accept all of the Financial Aid I have been offered? Remember that loans have to be repaid.
- Are there areas where I can reduce my expenses?
- Do I need to work over the summer and save money to help with school expenses? We recommend students bring \$400-\$600 with them to purchase books and meet other start-up expenses.
- Do I need to get a job during the academic year?
- How much have I already borrowed? Students who have previously borrowed loans may view their loan information at <https://studentaid.gov/>. (You will need your Federal Student Aid ID to log in.)