

# National Center for Education Statistics

## IPEDS Data Center

### Black Hills State University

**UnitID** 219046  
**OPEID** 00345900  
**Address** 1200 University St, Spearfish, SD, 57799-9500  
**Web Address** www.bhsu.edu

#### Finance 2013-014

Institution: Black Hills State University (219046)

#### Finance - Public institutions

##### Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35  
 FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Black Hills State University (219046)

#### Finance - Public institutions

##### General Information

##### GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

#### 1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2014.)

Beginning: month/year (MMYYYY)	Month: 7	Year: 2013
And ending: month/year (MMYYYY)	Month: 6	Year: 2014

#### 2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified  
  Qualified (Explain in box below)  
 Don't know (Explain in box below)

#### 3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

#### 4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

Auxiliary enterprises



Student services



Does not participate in intercollegiate athletics



Other (specify in box below)

### 5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?



Yes - (report endowment assets)



No

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

### Part A - Statement of Financial Position

Fiscal Year: July 1, 2013 - June 30, 2014

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total current assets	27,550,476	21,919,615
	Noncurrent Assets		
31	Depreciable capital assets, net of depreciation	79,317,482	76,694,097
04	Other noncurrent assets	2,731,355	1,769,411
	CV=[A05-A31]		
05	Total noncurrent assets	82,048,837	78,463,508
06	Total assets	109,599,313	100,383,123
	CV=(A01+A05)		
	Current Liabilities		
07	Long-term debt, current portion	964,740	790,339
08	Other current liabilities	5,082,943	3,727,307
	CV=(A09-A07)		
09	Total current liabilities	6,047,683	4,517,646
	Noncurrent Liabilities		
10	Long-term debt	19,660,746	12,781,435
11	Other noncurrent liabilities	4,420,608	4,362,507
	CV=(A12-A10)		
12	Total noncurrent liabilities	24,081,354	17,143,942
13	Total liabilities	30,129,037	21,661,588
	CV=(A09+A12)		
	Net Assets		
14	Invested in capital assets, net of related debt	65,332,877	64,891,734
15	Restricted-expendable	0	1,095,708
16	Restricted-nonexpendable	0	0

17	Unrestricted CV=[A18-(A14+A15+A16)]	14,137,399	12,734,093
18	Total net assets CV=(A06-A13)	79,470,276	78,721,535

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

**Part A - Statement of Financial Position (Page 2)**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Ending balance	Prior year Ending balance
<b>Capital Assets</b>			
21	Land and land improvements	4,834,878	189,350
22	Infrastructure	6,415,903	6,415,903
23	Buildings	89,055,542	87,983,791
32	Equipment, including art and library collections	10,120,411	9,597,000
27	Construction in progress	5,912,248	2,396,403
	<b>Total for Plant, Property and Equipment</b> CV = (A21+ .. A27)	116,338,982	106,582,447
28	Accumulated depreciation	37,021,499	33,902,031
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Institution: Black Hills State University (219046)

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2013 - June 30, 2014

**DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDSL) ANYWHERE IN THIS SECTION**

Line No.	Scholarships and Fellowships	Current year amount	Prior year amount
01	Pell grants (federal)	5,657,464	6,180,242
02	Other federal grants (Do NOT include FDSL amounts)	429,377	150,743
03	Grants by state government	239,913	225,992
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,190,727	1,093,706
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	912,842	683,895
07	Total gross scholarships and fellowships	8,430,323	8,334,578

Discounts and Allowances			
08	Discounts and allowances applied to tuition and fees	3,949,159	3,557,731
09	Discounts and allowances applied to sales and services of auxiliary enterprises	1,424,287	811,457
10	Total discounts and allowances <b>CV=(E08+E09)</b>	5,373,446	4,369,188
11	Net scholarships and fellowships expenses after deducting discounts and allowances <b>CV= (E07-E10) This amount will be carried forward to C10 of the expense section.</b>	3,056,877	3,965,390

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition and fees, after deducting discounts & allowances	19,477,733	19,368,918
Grants and contracts - operating			
02	Federal operating grants and contracts	2,963,839	5,271,219
03	State operating grants and contracts	614,795	479,534
04	Local government/private operating grants and contracts	1,628,600	1,125,871
	04a Local government operating grants and contracts	0	0
	04b Private operating grants and contracts	1,628,600	1,125,871
05	Sales and services of auxiliary enterprises, after deducting discounts and allowances	4,829,031	5,137,674
06	Sales and services of hospitals, after deducting patient contractual allowances	0	0
26	Sales and services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating <b>CV=[B09-(B01+ ...+B07)]</b>	3,051,920	10,481,659
09	Total operating revenues	32,565,918	41,864,875

Institution: Black Hills State University (219046)

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
<b>Nonoperating Revenues</b>			
10	Federal appropriations	0	0
11	State appropriations	8,941,451	8,329,157
12	Local appropriations, education district taxes, and similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants <b>Do NOT include Federal Direct Student Loans</b>	6,086,841	6,331,985

14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	458,650	441,375
17	Investment income	146,986	119,896
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	173,360	124,121
19	Total nonoperating revenues	15,807,288	15,346,534
27	Total operating and nonoperating revenues CV=[B19+B09]	48,373,206	57,211,409
28	12-month Student FTE from E12	3,174	3,166
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	15,240	18,071

Institution: Black Hills State University (219046)

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	413,456	220,551
21	Capital grants and gifts	2,131,484	1,930,602
22	Additions to permanent endowments	0	0
23	Other revenues and additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	2,544,940	2,151,153
25	Total all revenues and other additions CV=[B09+B19+B24]	50,918,146	59,362,562

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2013 - June 30, 2014

Report Total Operating AND Nonoperating Expenses in this section

Line No.	Description	1 Total amount	2 Salaries and wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	18,942,838	10,872,941	2,817,122	2,762,908	1,110,838	0	1,379,029	17,816,157
02	Research	1,977,423	816,402	175,277	200,139	37,690	0	747,915	2,330,207
03	Public service	1,549,114	693,068	176,166	175,428	2,568	0	501,884	1,299,021
05	Academic support	4,662,631	2,276,857	630,913	586,842	185,041	0	982,978	4,699,845
06	Student services	6,330,520	2,834,846	889,543	751,650	466,209	0	1,388,272	6,205,323
07	Institutional support	6,531,376	2,937,523	879,218	770,289	353,292	0	1,591,054	6,455,464
08	Operation and maintenance of plant (see instructions)	0	1,333,831	490,623	-5,654,295	657,526	654,956	2,517,359	0
10	Scholarships and fellowships expenses, excluding discounts and allowances (from E11)	3,056,877						3,056,877	3,965,390

11	Auxiliary enterprises	6,914,147	1,518,742	498,115	407,039	301,275	0	4,188,976	<b>7,110,846</b>
12	Hospital services	0	0	0	0	0	0	0	<b>0</b>
13	Independent operations	0	0	0	0	0	0	0	<b>0</b>
14	Other expenses and deductions CV=[C19-(C01+...+C13)]	0	0	0	0	0	0	0	<b>0</b>
19	<b>Total expenses and deductions</b>	<b>49,964,926</b>	<b>23,284,210</b>	<b>6,556,977</b>	<b>0</b>	<b>3,114,439</b>	<b>654,956</b>	<b>16,354,344</b>	<b>49,882,253</b>
	Prior year amount	<b>49,882,253</b>	<b>22,337,831</b>	<b>5,870,645</b>		<b>2,994,658</b>	<b>573,965</b>	<b>18,105,154</b>	
20	12-month Student FTE from E12	3,174							<b>3,166</b>
21	<b>Total expenses and deductions per student FTE CV=[C19/C20]</b>	<b>15,742</b>							<b>15,756</b>

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

#### Part D - Summary of Changes In Net Position

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Description	Current year amount	Prior year amount
01	Total revenues and other additions (from B25)	50,918,146	<b>59,362,562</b>
02	Total expenses and deductions (from C19)	49,964,926	<b>49,882,253</b>
03	Change in net position during year CV=(D01-D02)	953,220	<b>9,480,309</b>
04	Net position beginning of year	78,721,535	<b>74,563,556</b>
05	Adjustments to beginning net position and other gains or losses CV=[D06-(D03+D04)]	-204,479	<b>-5,322,330</b>
06	Net position end of year (from A18)	79,470,276	<b>78,721,535</b>

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

#### Part H - Details of Endowment Assets

Fiscal Year: July 1, 2013 - June 30, 2014

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	9,173,568	<b>8,166,797</b>
02	Value of endowment assets at the end of the fiscal year	9,320,757	<b>9,173,568</b>

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

## Finance Survey Summary

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the Data Center and sent to your institution's CEO in November 2015.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

### Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$19,477,733	42%	\$6,137
State appropriations	\$8,941,451	19%	\$2,817
Local appropriations	\$0	0%	\$0
Government grants and contracts	\$9,665,475	21%	\$3,045
Private gifts, grants, and contracts	\$2,087,250	5%	\$658
Investment income	\$146,986	0%	\$46
Other core revenues	\$5,770,220	13%	\$1,818
<b>Total core revenues</b>	<b>\$46,089,115</b>	<b>100%</b>	<b>\$14,521</b>
<b>Total revenues</b>	<b>\$50,918,146</b>		<b>\$16,042</b>

Other core revenues include federal appropriations; sales and services of educational activities; other operating and nonoperating sources; and other revenues and additions (e.g., capital appropriations, capital grants and gifts, etc.). Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

### Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$18,942,838	44%	\$5,968
Research	\$1,977,423	5%	\$623
Public service	\$1,549,114	4%	\$488
Academic support	\$4,662,631	11%	\$1,469
Institutional support	\$6,531,376	15%	\$2,058
Student services	\$6,330,520	15%	\$1,994
Other core expenses	\$3,056,877	7%	\$963
<b>Total core expenses</b>	<b>\$43,050,779</b>	<b>100%</b>	<b>\$13,564</b>
<b>Total expenses</b>	<b>\$49,964,926</b>		<b>\$15,742</b>

Other core expenses include scholarships and fellowships, net of discounts and allowances, and other expenses. Core expenses exclude expenses from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

	<b>Calculated value</b>
FTE enrollment	3,174

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.