

# National Center for Education Statistics

IPEDS Data Center

## Black Hills State University

**UnitID** 219046

**OPEID** 00345900

**Address** 1200 University St, Spearfish, SD, 57799-9500

**Web Address** [www.bhsu.edu](http://www.bhsu.edu)

Institution: Black Hills State University (219046)

**Finance - Public institutions**

**Reporting Standard**

**Please indicate which reporting standards are used to prepare your financial statements:**

GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35

FASB (Financial Accounting Standards Board)

**Please consult your business officer for the correct response before saving this screen.** Your response to this question will determine the forms you will receive for reporting finance data.

**Finance - Public institutions****General Information**  
**GASB-Reporting Institutions (aligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

**1. Fiscal Year Calendar**

**This report covers financial activities for the 12-month fiscal year:** (The fiscal year reported should be the most recent fiscal year ending before October 1, 2010.)

Beginning: month/year (MMYYYY)    Month:     Year:

And ending: month/year (MMYYYY)    Month:     Year:

**2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified       Qualified (Explain in box below)       Don't know (Explain in box below)

**3. Reporting Model**

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities  
 Governmental Activities  
 Governmental Activities with Business-Type Activities

**4. Intercollegiate Athletics**

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises  
 Student services  
 Does not participate in intercollegiate athletics  
 Other (specify in box below)

**5. Endowment Assets**

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)  
 No

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Assets**

Fiscal Year: July 1, 2009 - June 30, 2010

Line no.		Current year amount	Prior year amount
	<b>Current Assets</b>		
01	Total current assets	18,116,061	23,960,060
	<b>Noncurrent Assets</b>		
31	Depreciable capital assets, net of depreciation	49,445,645	45,012,561
04	Other noncurrent assets CV=[A05-A31]	3,183,593	679,942
05	Total noncurrent assets	52,629,238	45,692,503
06	Total assets CV=(A01+A05)	70,745,299	69,652,563
	<b>Current Liabilities</b>		
07	Long-term debt, current portion	705,000	680,000
08	Other current liabilities CV=(A09-A07)	5,076,660	5,330,461
09	Total current liabilities	5,781,660	6,010,461
	<b>Noncurrent Liabilities</b>		
10	Long-term debt	15,068,811	15,773,811
11	Other noncurrent liabilities CV=(A12-A10)	4,328,197	4,312,957
12	Total noncurrent liabilities	19,397,008	20,086,768
13	Total liabilities CV=(A09+A12)	25,178,668	26,097,229
	<b>Net Assets</b>		
14	Invested in capital assets, net of related debt	34,766,051	28,561,750
15	Restricted-expendable	670,496	676,942
16	Restricted-nonexpendable	0	0
17	Unrestricted CV=[A18-(A14+A15+A16)]	10,130,084	14,316,642
18	Total net assets CV=(A06-A13)	45,566,631	43,555,334

You may use the space below to provide context for the data you've reported above.

**Part A - Statement of Net Assets (Page 2)**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Ending balance	Prior year Ending balance
	<b>Capital Assets</b>		
21	Land & land improvements	3,943,295	3,943,924
22	Infrastructure	4,706,489	4,706,489
23	Buildings	47,584,790	46,251,747
32	Equipment, including art and library collections	7,245,548	6,270,809
27	Construction in progress	12,574,194	8,958,555
	<b>Total for Plant, Property and Equipment CV = (A21+ .. A27)</b>	76,054,316	70,131,524
28	Accumulated depreciation	26,609,301	25,115,964
33	Intangible assets, net of accumulated amortization	0	
34	Other capital assets	0	

You may use the space below to provide context for the data you've reported above.

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of Funds	Current year amount	Prior year amount
<b>Operating Revenues</b>			
01	Tuition & fees, after deducting discounts & allowances	17,669,820	16,064,972
Grants and contracts - operating			
02	Federal operating grants and contracts	4,028,776	6,451,261
03	State operating grants and contracts	625,641	410,948
04	Local government/private operating grants and contracts	954,492	1,398,785
04a	Local government operating grants and contracts	0	
04b	Private operating grants and contracts	954,492	
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	5,423,675	5,365,279
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0
26	Sales & services of educational activities	0	
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ....+B07)]	1,739,206	81,615
09	Total operating revenues	30,441,610	29,772,860

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	<b>Nonoperating Revenues</b>		
10	Federal appropriations	0	0
11	State appropriations	7,673,141	7,813,216
12	Local appropriations, education district taxes, & similar support	0	0
	Grants-nonoperating		
13	Federal nonoperating grants	5,697,247	4,168,493
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	432,033	0
17	Investment income	223,011	458,610
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	672,955	1,156,102
19	Total nonoperating revenues	14,698,387	13,596,421
27	Total operating and nonoperating revenues CV=[B19+B09]	45,139,997	43,369,281
28	<b>12-month Student FTE from E12</b> CV=[B28a+B28b]	3,128	
	28a Undergraduates	2,935	
	28b Graduates	193	
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	14,431	

**Part B - Revenues and Other Additions**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	Capital appropriations	1,080,286	648,000
21	Capital grants & gifts	0	0
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]		0
24	Total other revenues and additions	1,080,286	648,000
25	Total all revenues and other additions CV=[B09+B19+B24]	46,220,283	44,017,281

You may use the space below to provide context for the data you've reported above.



**Part C - Expenses and Other Deductions**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
<b>Expenses and Deductions</b>									
01	Instruction	15,485,870	9,682,371	2,216,731	1,848,313	539,798	0	1,198,657	13,289,034
02	Research	1,089,782	573,319	118,891	107,522	35,313	0	254,737	1,175,623
03	Public service	2,793,715	1,269,394	298,511	243,546	34,183	0	948,081	2,313,842
05	Academic support	3,541,868	1,668,856	348,201	313,391	124,880	0	1,086,540	2,970,122
06	Student services	4,320,358	1,923,322	492,108	375,195	202,490	0	1,327,243	3,941,861
07	Institutional support	4,791,440	2,489,020	640,457	486,108	64,885	0	1,110,970	4,777,904
08	Operation & maintenance of plant (see instructions)	0	931,508	302,668	-3,701,226	343,151	629,070	1,494,829	3,144,058
10	Scholarships and fellowships expenses, excluding discounts & allowances	3,477,197						3,477,197	2,522,116
11	Auxiliary enterprises	6,909,447	1,696,663	409,476	327,151	271,292	0	4,204,865	6,584,805
12	Hospital services	0	0	0	0	0	0	0	0
13	Independent operations	0	0	0	0	0	0	0	0
14	Other expenses & deductions CV=[C19-(C01+...+C13)]	468,174	0	0	0	0	0	468,174	654,048
19	Total expenses & deductions	42,877,851	20,234,453	4,827,043	0	1,615,992	629,070	15,571,293	42,139,467
	Prior year amount	42,139,467	20,073,074	4,780,359		1,610,022		15,676,012	
20	12-month Student FTE from E12 CV=[C20a+C20b]	3,128							
	20a Undergraduates	2,935							
	20b Graduates	193							
21	Total expenses and deductions per student FTE CV=[C19/C20]	13,708							

You may use the space below to provide context for the data you've reported above.

**Part D - Summary of Changes In Net Assets**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	46,220,283	44,017,281
02	Total expenses & deductions (from C19)	42,877,851	42,139,467
03	Change in net assets during year CV=(D01-D02)	3,342,432	1,877,814
04	Net assets beginning of year	43,555,334	40,843,608
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-1,331,135	833,912
06	Net assets end of year (from A18)	45,566,631	43,555,334

You may use the space below to provide context for the data you've reported above.

**Part E - Scholarships and Fellowships**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Source	Current year amount	Prior year amount
01	Pell grants (federal)	5,530,457	3,838,606
02	Other federal grants	166,790	245,428
03	Grants by state government	189,500	173,500
04	Grants by local government	0	0
05	Institutional grants from restricted resources	1,463,506	1,467,814
06	Institutional grants from unrestricted resources <b>CV=[E07-(E01+...+E05)]</b>	27,682	34,500
07	Total gross scholarships and fellowships	7,377,935	5,759,848
Discounts and Allowances			
08	Discounts & allowances applied to tuition & fees	3,045,542	2,520,474
09	Discounts & allowances applied to sales & services of auxiliary enterprises <b>CV= (E10-E08)</b>	855,196	717,258
10	Total discounts & allowances <b>CV=(E07-E11)</b>	3,900,738	3,237,732
11	Net scholarships and fellowships expenses after deducting discount & allowances <b>(from C10)</b>	3,477,197	2,522,116

You may use the space below to provide context for the data you've reported above.

**Part H - Details of Endowment Assets**

Fiscal Year: July 1, 2009 - June 30, 2010

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of endowment assets at the beginning of the fiscal year	3,320,761	3,855,394
02	Value of endowment assets at the end of the fiscal year	3,325,398	3,320,761

You may use the space below to provide context for the data you've reported above.

**Summary****Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2011.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or [ipedshelp@rti.org](mailto:ipedshelp@rti.org).

**Core Revenues**

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$17,669,820	43%	\$5,649
Government appropriations	\$7,673,141	19%	\$2,453
Government grants and contracts	\$10,351,664	25%	\$3,309
Private gifts, grants, and contracts	\$1,386,525	3%	\$443
Investment income	\$223,011	1%	\$71
Other core revenues	\$3,492,447	9%	\$1,117
<b>Total core revenues</b>	<b>\$40,796,608</b>	<b>100%</b>	<b>\$13,042</b>
<b>Total revenues</b>	<b>\$46,220,283</b>		<b>\$14,776</b>

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

**Core Expenses**

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$15,485,870	43%	\$4,951
Research	\$1,089,782	3%	\$348
Public service	\$2,793,715	8%	\$893
Academic support	\$3,541,868	10%	\$1,132
Institutional support	\$4,791,440	13%	\$1,532
Student services	\$4,320,358	12%	\$1,381
Other core expenses	\$3,945,371	11%	\$1,261
<b>Total core expenses</b>	<b>\$35,968,404</b>	<b>100%</b>	<b>\$11,499</b>
<b>Total expenses</b>	<b>\$42,877,851</b>		<b>\$13,708</b>

### Core Expenses

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	3,128

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

