

National Center for Education Statistics

IPEDS Data Center

Black Hills State University

UnitID 219046

OPEID 00345900

Address 1200 University St, Spearfish, SD, 57799-9500

Web Address www.bhsu.edu

Institution: Black Hills State University (219046)

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standards Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standards Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Black Hills State University (219046)

Finance - Public institutions

General Information
GASB-Reporting Institutions (aligned form)

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statements (GPFS). Please refer to the instructions specific to each screen of the survey for details and references.

1. Fiscal Year Calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2012.)

Beginning: month/year (MMYYYY)	Month:	<input type="text" value="7"/>	Year:	<input type="text" value="2011"/>
And ending: month/year (MMYYYY)	Month:	<input type="text" value="6"/>	Year:	<input type="text" value="2012"/>

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified
- Qualified (Explain in box below)
- Don't know (Explain in box below)

3. Reporting Model

GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution?

- Business Type Activities
- Governmental Activities
- Governmental Activities with Business-Type Activities

4. Intercollegiate Athletics

If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in box below)

5. Endowment Assets

Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

Yes - (report endowment assets)

No

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Part A - Statement of Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

If your institution is a parent institution then the amounts reported in Parts A and D should include ALL of your child institutions

Line no.		Current year amount	Prior year amount
	Current Assets		
01	Total current assets	20,191,993	17,641,583
	Noncurrent Assets		
31	Depreciable capital assets, net of depreciation	76,620,043	70,904,393
04	Other noncurrent assets CV=[A05-A31]	3,347,460	3,317,409
05	Total noncurrent assets	79,967,503	74,221,802
06	Total assets CV=(A01+A05)	100,159,496	91,863,385
	Current Liabilities		
07	Long-term debt, current portion	760,339	735,339
08	Other current liabilities CV=(A09-A07)	6,949,366	3,875,717
09	Total current liabilities	7,709,705	4,611,056
	Noncurrent Liabilities		
10	Long-term debt	13,571,774	14,332,114
11	Other noncurrent liabilities CV=(A12-A10)	4,314,461	4,427,478
12	Total noncurrent liabilities	17,886,235	18,759,592
13	Total liabilities CV=(A09+A12)	25,595,940	23,370,648
	Net Assets		
14	Invested in capital assets, net of related debt	62,295,043	55,844,732
15	Restricted-expendable	1,001,682	1,883,893

16	Restricted-nonexpendable		0
17	Unrestricted CV=[A18-(A14+A15+A16)]	11,266,831	10,764,112
18	Total net assets CV=(A06-A13)	74,563,556	68,492,737

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Part A - Statement of Net Assets (Page 2)

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Ending balance	Prior year Ending balance
Capital Assets			
21	Land & land improvements	189,350	4,208,058
22	Infrastructure	4,706,489	4,706,489
23	Buildings	82,616,457	81,922,081
32	Equipment, including art and library collections	9,742,132	8,987,866
27	Construction in progress	6,968,035	201,018
	Total for Plant, Property and Equipment CV = (A21+ .. A27)	104,222,463	100,025,512
28	Accumulated depreciation	31,621,129	29,121,120
33	Intangible assets, net of accumulated amortization	0	0
34	Other capital assets	0	0

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Institution: Black Hills State University (219046)

Part E - Scholarships and Fellowships

Fiscal Year: July 1, 2011 - June 30, 2012

DO NOT REPORT FEDERAL DIRECT STUDENT LOANS (FDL) ANYWHERE IN THIS SECTION

Line No.	Source	Current year amount	Prior year amount
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01	Pell grants (federal)	6,623,349	6,612,658
02	Other federal grants (Do NOT include FDSL amounts)	184,713	184,713
03	Grants by state government	259,643	223,500
04	Grants by local government	0	0
05	Institutional grants from restricted resources	907,812	1,377,334
06	Institutional grants from unrestricted resources CV=[E07-(E01+...+E05)]	851,838	122,252
07	Total gross scholarships and fellowships	8,827,355	8,520,457
08	Discounts and Allowances Discounts & allowances applied to tuition & fees	3,660,019	3,377,696
09	Discounts & allowances applied to sales & services of auxiliary enterprises	891,710	539,360
10	Total discounts & allowances CV=(E08+E09)	4,551,729	3,917,056
11	Net scholarships and fellowships expenses after deducting discounts & allowances CV= (E07-E10) This amount will be carried forward to C10 of the expense section.	4,275,626	4,603,401

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of Funds	Current year amount	Prior year amount
Operating Revenues			
01	Tuition & fees, after deducting discounts & allowances	18,966,738	18,745,293
Grants and contracts - operating			
02	Federal operating grants and contracts	4,627,152	5,364,514
03	State operating grants and contracts	616,286	363,717
04	Local government/private operating grants and contracts	887,302	1,619,945
04a	Local government operating grants and contracts	0	0
04b	Private operating grants and contracts	887,302	1,619,945
05	Sales & services of auxiliary enterprises, after deducting discounts & allowances	5,261,920	5,258,441
06	Sales & services of hospitals, after deducting patient contractual allowances	0	0

26	Sales & services of educational activities	0	0
07	Independent operations	0	0
08	Other sources - operating CV=[B09-(B01+ ...+B07)]	10,427,482	2,247,708
09	Total operating revenues	40,786,880	33,599,618

Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	7,356,191	7,498,507
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants Do NOT include Federal Direct Student Loans	6,823,033	6,808,528
14	State nonoperating grants	0	0
15	Local government nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	401,121	420,013
17	Investment income	62,545	73,179
18	Other nonoperating revenues CV=[B19-(B10+...+B17)]	115,816	990,108
19	Total nonoperating revenues	14,758,706	15,790,335
27	Total operating and nonoperating revenues CV=[B19+B09]	55,545,586	49,389,953
28	12-month Student FTE from E12	3,291	3,362
29	Total operating and nonoperating revenues per student FTE CV=[B27/B28]	16,878	14,691

Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Source of funds	Current year amount	Prior year amount
Other Revenues and Additions			
20	Capital appropriations	142,140	206,439

21	Capital grants & gifts	5,748,835	20,693,119
22	Additions to permanent endowments	0	0
23	Other revenues & additions CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	5,890,975	20,899,558
25	Total all revenues and other additions CV=[B09+B19+B24]	61,436,561	70,289,511

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Part C - Expenses and Other Deductions

Fiscal Year: July 1, 2011 - June 30, 2012

Report Total Operating AND Nonoperating Expenses in this section

Line Description No.	1 Total amount	2 Salaries & wages	3 Employee fringe benefits	4 Operation and maintenance of plant	5 Depreciation	6 Interest	7 All other	8 PY Total Amount
Expenses and Deductions								
01 Instruction	17,075,417	9,813,184	2,691,609	1,851,869	918,678	0	1,800,077	16,315,402
02 Research	2,155,486	935,388	212,999	170,068	69,836	0	767,195	1,240,694
03 Public service	1,902,720	841,129	250,649	161,684	2,568	0	646,690	2,295,990
05 Academic support	4,127,565	1,928,478	510,286	361,163	142,180	0	1,185,458	4,009,649
06 Student services	5,093,217	2,159,684	662,011	417,873	441,783	0	1,411,866	4,337,194
07 Institutional support	5,135,347	2,626,037	830,432	511,878	194,070	0	972,930	4,684,218
08 Operation & maintenance of plant (see instructions)	0	1,021,211	391,479	-3,788,635	378,405	596,752	1,400,788	0
10 Scholarships and fellowships expenses, excluding discounts & allowances (from E11)	4,275,626						4,275,626	4,603,401
11 Auxiliary enterprises	7,210,954	1,612,588	508,378	314,100	285,179	0	4,490,709	6,862,678
12 Hospital services	0	0	0	0	0	0	0	0
13 Independent operations	0	0	0	0	0	0	0	0
14 Other expenses	2,165,642		0	0	0	0	2,165,642	1,356,128

& deductions CV=[C19-(C01+...+C13)]								
19	Total expenses & deductions	49,141,974	20,937,699	6,057,843	0	2,432,699	596,752	19,116,981 45,705,354
	Prior year amount	45,705,354	20,973,888	5,096,523		1,988,250	683,680	16,963,013
20	12-month Student FTE from E12	3,291						3,362
21	Total expenses and deductions per student FTE CV=[C19/C20]	14,932						13,595

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Part D - Summary of Changes In Net Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	61,436,561	70,289,511
02	Total expenses & deductions (from C19)	49,141,974	45,705,354
03	Change in net assets during year CV=(D01-D02)	12,294,587	24,584,157
04	Net assets beginning of year	68,492,737	45,193,165
05	Adjustments to beginning net assets and other gains or losses CV=[D06-(D03+D04)]	-6,223,768	-1,284,585
06	Net assets end of year (from A18)	74,563,556	68,492,737

You may use the space below to provide context for the data you've reported above.

Institution: Black Hills State University (219046)

Part H - Details of Endowment Assets

Fiscal Year: July 1, 2011 - June 30, 2012

Line No.	Value of Endowment Assets	Market Value	Prior Year Amounts
Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.			
01	Value of endowment assets at the beginning of the fiscal year	6,757,876	3,325,398
02	Value of endowment assets at the end of the fiscal year	8,166,797	6,757,876

You may use the space below to provide context for the data you've reported above.

Summary**Finance Survey Summary**

IPEDS collects important information regarding your institution. All data reported in IPEDS survey components become available in the IPEDS Data Center and appear as aggregated data in various Department of Education reports. Additionally, some of the reported data appears specifically for your institution through the College Navigator website and is included in your institution's Data Feedback Report (DFR). The purpose of this summary is to provide you an opportunity to view some of the data that, when accepted through the IPEDS quality control process, will appear on the College Navigator website and/or your DFR. College Navigator is updated approximately three months after the data collection period closes and Data Feedback Reports will be available through the ExPT and sent to your institution's CEO in November 2013.

Please review your data for accuracy. If you have questions about the data displayed below after reviewing the data reported on the survey screens, please contact the IPEDS Help Desk at: 1-877-225-2568 or ipedshelp@rti.org.

Core Revenues

Revenue Source	Reported values	Percent of total core revenues	Core revenues per FTE enrollment
Tuition and fees	\$18,966,738	34%	\$5,763
Government appropriations	\$7,356,191	13%	\$2,235
Government grants and contracts	\$12,066,471	21%	\$3,667
Private gifts, grants, and contracts	\$1,288,423	2%	\$391
Investment income	\$62,545	0%	\$19
Other core revenues	\$16,434,273	29%	\$4,994
Total core revenues	\$56,174,641	100%	\$17,069
Total revenues	\$61,436,561		\$18,668

Core revenues include tuition and fees; government appropriations (federal, state, and local); government grants and contracts; private gifts, grants, and contracts; investment income; other operating and nonoperating sources; and other revenues and additions. Core revenues exclude revenues from auxiliary enterprises (e.g., bookstores, dormitories), hospitals, and independent operations.

Core Expenses

Expense function	Reported values	Percent of total core expenses	Core expenses per FTE enrollment
Instruction	\$17,075,417	41%	\$5,189
Research	\$2,155,486	5%	\$655
Public service	\$1,902,720	5%	\$578
Academic support	\$4,127,565	10%	\$1,254
Institutional support	\$5,135,347	12%	\$1,560
Student services	\$5,093,217	12%	\$1,548
Other core expenses	\$6,441,268	15%	\$1,957
Total core expenses	\$41,931,020	100%	\$12,741
Total expenses	\$49,141,974		\$14,932

Core Expenses

Core expenses include expenses for instruction, research, public service, academic support, institutional support, student services, operation and maintenance of plant, depreciation, scholarships and fellowships expenses, other expenses, and nonoperating expenses.

	Calculated value
FTE enrollment	3,291

The full-time equivalent (FTE) enrollment used in this report is the sum of the institution's FTE undergraduate enrollment and FTE graduate enrollment (as calculated from or reported on the 12-month Enrollment component). FTE is estimated using 12-month instructional activity (credit and/or contact hours). All doctor's degree students are reported as graduate students.

