

National Center for Education Statistics

IPEDS Data Center

Black Hills State University

UnitID 219046
OPEID 00345900
Address 1200 University St, Spearfish, SD, 57799-9500
Web Address www.bhsu.edu

Finance 2005-06

Institution: Black Hills State University (219046)

Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
 FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

Institution: Black Hills State University (219046)

Finance - Public institutions

General Information Finance - Public Institutions

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2006.)

| | | |
|---------------------------------|---------------------------------------|---|
| Beginning: month/year (MMYYYY) | Month: <input type="text" value="7"/> | Year: <input type="text" value="2005"/> |
| And ending: month/year (MMYYYY) | Month: <input type="text" value="6"/> | Year: <input type="text" value="2006"/> |

2. Audit Opinion

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
- Student services
- Does not participate in intercollegiate athletics
- Other (specify in caveats box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
- No

6.Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

0

Number of component unit columns on GPFS using FASB standards

0

Number of component unit columns on GPFS using GASB standards

Caveats:

Institution: Black Hills State University (219046)

Part A - Statement of Net Assets

Fiscal Year 2006

Report in whole dollars only

| Line no. | | Current year amount | Prior year amount |
|----------|---|---------------------|-------------------|
| | Current Assets | | |
| 01 | Total Current Assets | 14,638,670 | 14,574,482 |
| | Noncurrent Assets | | |
| 02 | Capital assets - depreciable (gross) | 56,742,605 | 54,047,567 |
| 03 | Accumulated depreciation (enter as a positive amount) | 21,796,847 | 20,165,877 |
| 04 | Other noncurrent assets (CV) CV=[A05-(A02-A03)] | 2,600,255 | 2,780,477 |
| 05 | Total noncurrent assets | 37,546,013 | 36,662,167 |
| 06 | Total assets (CV) CV=(A01+A05) | 52,184,683 | 51,236,649 |

| | | | |
|----|---|------------|------------|
| | Current Liabilities | | |
| 07 | Long-term debt, current portion | 3,953,753 | 350,068 |
| 08 | Other current liabilities (CV) CV=(A09-A07) | 0 | 4,092,525 |
| 09 | Total current liabilities | 3,953,753 | 4,442,593 |
| | Noncurrent Liabilities | | |
| 10 | Long-term debt | 11,507,990 | 8,074,547 |
| 11 | Other noncurrent liabilities (CV) CV=(A12-A10) | 0 | 4,015,584 |
| 12 | Total noncurrent liabilities | 11,507,990 | 12,090,131 |
| 13 | Total liabilities (CV) CV=(A09+A12) | 15,461,743 | 16,532,724 |
| | Net Assets | | |
| 14 | Invested in capital assets, net of related debt | 26,871,211 | 25,457,075 |
| 15 | Restricted-expendable | 664,637 | 676,731 |
| 16 | Restricted-nonexpendable | 0 | 0 |
| 17 | Unrestricted (CV) CV=[A18-(A14+A15+A16)] | 9,187,092 | 8,570,119 |
| 18 | Total Net assets (CV) CV=(A06-A13) | 36,722,940 | 34,703,925 |

CV= Calculated Value

CAVEATS

Institution: Black Hills State University (219046)

Part A - Plant, Property, and Equipment

Fiscal Year 2006

Report in whole dollars only

| Line No. | Description | Beginning | Additions | Retirements | Ending balance |
|----------|-------------|-----------|-----------|-------------|----------------|
|----------|-------------|-----------|-----------|-------------|----------------|

| | Plant,Property, and Equipment | balance | | (CV) | |
|--|--|------------|-----------|---------|------------|
| 21 | Land & land improvements | 1,246,100 | 1,063,541 | 0 | 2,309,641 |
| 22 | Infrastructure | 4,522,205 | 0 | 0 | 4,522,205 |
| 23 | Buildings | 40,251,960 | 1,882,208 | 0 | 42,134,168 |
| 24 | Equipment | 3,543,908 | 0 | 0 | 3,543,908 |
| 25 | Art and library collections | 3,639,298 | 101,271 | 20,273 | 3,720,296 |
| 26 | Property obtained under capital leases (if not included in equipment) | 0 | 0 | 0 | 0 |
| 27 | Construction in progress | 844,097 | 512,387 | 844,097 | 512,387 |
| 28 | Accumulated depreciation | 20,165,877 | 1,651,243 | 20,273 | 21,796,847 |
| CV = (Beginning Balance + Additions - Ending Balance) | | | | | |

CAVEATS

Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

Fiscal Year 2006

| Report in whole dollars only | | | |
|----------------------------------|--|---------------------|-------------------|
| Line No. | Source of Funds | Current year amount | Prior year amount |
| Operating Revenues | | | |
| 01 | Tuition & fees, after deducting discounts & allowances | 12,343,518 | 12,039,343 |
| Grants and contracts - operating | | | |
| 02 | Federal operating grants and contracts | 7,326,791 | 6,913,172 |
| 03 | State operating grants and contracts | 415,805 | 682,237 |
| 04 | Local/private operating grants and contracts | 1,413,120 | 1,228,986 |
| 05 | Sales & services of auxiliary enterprises, after deducting discounts & allowances | 5,209,500 | 4,739,924 |
| 06 | Sales & services of hospitals, | | 0 |

| | | | |
|----|---|------------|------------|
| | after deducting patient contractual allowances | 0 | |
| 07 | Independent operations | 0 | 0 |
| 08 | Other sources - operating (CV) CV=[B09-(B01+ ...+B07)] | 545,634 | 756,263 |
| 09 | Total operating revenues | 27,254,368 | 26,359,925 |

Institution: Black Hills State University (219046)

Part B - Revenues and Other Additions

Fiscal Year 2006

Report in whole dollars only

| Line No. | Source of funds | Current year amount | Prior year amount |
|------------------------------|---|---------------------|-------------------|
| Nonoperating Revenues | | | |
| 10 | Federal appropriations | 0 | 0 |
| 11 | State appropriations | 8,604,051 | 7,499,113 |
| 12 | Local appropriations, education district taxes, & similar support | 0 | 0 |
| Grants-nonoperating | | | |
| 13 | Federal nonoperating grants | 0 | 0 |
| 14 | State nonoperating grants | 0 | 0 |
| 15 | Local nonoperating grants | 0 | 0 |
| 16 | Gifts, including contributions from affiliated organizations | 0 | 0 |
| 17 | Investment income | 172,208 | 139,634 |
| 18 | Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)] | 0 | 298,451 |
| 19 | Total nonoperating revenues | 8,776,259 | 7,937,198 |

Part B - Revenues and Other Additions

Fiscal Year 2006

| Report in whole dollars only | | Current year amount | Prior year amount |
|------------------------------|---|---------------------|-------------------|
| Line No. | Resource of funds | | |
| | Other Revenues and Additions | | |
| 20 | Capital appropriations | 0 | 0 |
| 21 | Capital grants & gifts | 0 | 0 |
| 22 | Additions to permanent endowments | 0 | 0 |
| 23 | Other revenues & additions (CV) CV=[B24-(B20+...+B22)] | 0 | 90,220 |
| 24 | Total other revenues and additions | 0 | 90,220 |
| 25 | Total all revenues and other additions (CV) CV=(B09+B19+B24) | 36,030,627 | 34,387,343 |

CV = Calculated Value

CAVEATS

Part C - Expenses and Other Deductions

Fiscal Year 2006

| Report in whole dollars only | | 1 | 2 | 3 | 4 | 5 |
|------------------------------|---------------------------|--------------------|------------------|--------------------------|--------------|-----------|
| Line No. | Description | Current year total | Salaries & wages | Employee fringe benefits | Depreciation | All other |
| | Operating Expenses | | | | | |
| 01 | Instruction | 11,477,696 | 7,993,226 | 1,743,590 | 525,602 | 1,215,278 |
| 02 | Research | 1,674,016 | 867,526 | 174,139 | 27,402 | 604,949 |
| 03 | Public service | 2,186,514 | 860,256 | 182,479 | 27,081 | 1,116,698 |
| 05 | Academic support | 2,554,384 | 1,315,179 | 303,192 | 248,342 | 687,671 |

| | | | | | | |
|----|--|------------|------------|-----------|-----------|------------|
| 06 | Student services | 3,170,140 | 1,572,627 | 466,445 | 161,194 | 969,874 |
| 07 | Institutional support | 3,705,727 | 1,952,581 | 371,870 | 252,107 | 1,129,169 |
| 08 | Operation & maintenance of plant | 1,848,041 | 755,949 | 233,940 | 141,317 | 716,835 |
| 09 | Depreciation | 0 | | | 0 | |
| 10 | Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here) | 1,737,195 | | | | 1,737,195 |
| 11 | Auxiliary enterprises | 5,859,115 | 1,867,292 | 476,247 | 268,197 | 3,247,379 |
| 12 | Hospital services | 0 | 0 | 0 | 0 | 0 |
| 13 | Independent operations | 0 | 0 | 0 | 0 | 0 |
| 14 | Other expenses & deductions (CV) CV=[C15-(C01+...+C13)] | 198,785 | 0 | 0 | 1 | 198,784 |
| 15 | Total operating expenses | 34,411,613 | 17,184,636 | 3,951,902 | 1,651,243 | 11,623,832 |
| | Prior year amount | 33,282,999 | 16,607,862 | 4,026,966 | 1,656,634 | 10,991,537 |

Institution: Black Hills State University (219046)

Part C - Expenses and Other Deductions

Fiscal Year 2006

| Line No. | Description | 1 Current year total | 2 Salaries & wages | 3 Employee fringe benefits | 4 Depreciation | 5 All other |
|----------|--|-------------------------|-----------------------|-------------------------------|-------------------|----------------|
| 16 | Nonoperating Expenses and Deductions Interest | 152,285 | | | | 152,285 |
| 17 | Other nonoperating expenses & deductions (CV) CV=(C18-C16) | 4,214 | 0 | 0 | 0 | 4,214 |
| 18 | Total nonoperating expenses & deductions (CV) CV=(C19-C15) | 156,499 | 0 | 0 | 0 | 156,499 |

| | | | | | | |
|----|-----------------------------|------------|------------|-----------|-----------|------------|
| 19 | Total expenses & deductions | 34,568,112 | 17,184,636 | 3,951,902 | 1,651,243 | 11,780,331 |
| | Prior year amount | 33,626,103 | 16,607,862 | 4,026,966 | 1,656,634 | 11,334,641 |

CV = Calculated Value

CAVEATS

Institution: Black Hills State University (219046)

Part D - Summary of Changes In Net Assets

Fiscal Year 2006

| Line No. | Description | Current year amount | Prior year amount |
|----------|--|---------------------|-------------------|
| 01 | Total revenues & other additions (from B25) | 36,030,627 | 34,387,343 |
| 02 | Total expenses & deductions (from C19) | 34,568,112 | 33,626,103 |
| 03 | Increase in net assets during year (CV) CV=(D01-D02) | 1,462,515 | 761,240 |
| 04 | Net assets beginning of year | 34,703,925 | 33,942,685 |
| 05 | Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)] | 556,500 | 0 |
| 06 | Net assets end of year (from A18) | 36,722,940 | 34,703,925 |

CV = Calculated Value

CAVEATS

Institution: Black Hills State University (219046)

Part E - Scholarships and Fellowships

**Part E - Scholarships and Fellowships
Fiscal Year 2006**

Report in whole dollars only

| Line No. | Source | Current year amount | Prior year amount |
|----------|--|---------------------|-------------------|
| | Institutional Expenses and Discounts & Allowances | | |
| | Gross Scholarships and Fellowships (no loans included) | | |
| 01 | Pell grants (federal) | 3,031,867 | 3,280,443 |
| 02 | Other federal grants | 315,791 | 175,597 |
| 03 | Grants by state government | 80,360 | 45,720 |
| 04 | Grants by local government | 0 | 0 |
| 05 | Institutional grants from restricted resources | 1,183,840 | 1,012,670 |
| 06 | Institutional grants from unrestricted resources (CV) CV=[E07-(E01+...+E05)] | 0 | 0 |
| 07 | Total gross scholarships and fellowships | 4,611,858 | 4,514,430 |
| | Discounts and Allowances | | |
| 08 | Discounts & allowances applied to tuition & fees | 2,150,350 | 2,018,603 |
| 09 | Discounts & allowances applied to sales & services of auxiliary enterprises (CV) CV= (E10-E08) | 724,313 | 614,189 |
| 10 | Total Discounts & Allowances (CV) CV=(E07-E11) | 2,874,663 | 2,632,792 |
| 11 | Net scholarships and fellowships expenses after deducting discount & allowances (from C10) | 1,737,195 | 1,881,638 |

CV = Calculated Value

CAVEATS