COST OF BENEFITS

(Current as of July 2014)

|  |  |
| --- | --- |
| BENEFIT | PERCENT |
| SD Retirement | 06.00% |
| FICA | 07.65% |
| Workers’ Compensation | 00.48% |
| Unemployment Insurance | 00.05% |
| PEPL | 00.25% |
| **TOTAL COST OF BENEFITS** | **14.43%** |
|  |  |
| **Health Benefit Costs FY15** |  |
|  |  |
| Monthly Health Cost | $  718.50 |
| Annual Health Cost | $8,622.00 |
|  |  |
| **Please Note:** |  |
|  |  |
| Students taking 6 credits are exempt from FICA. Employees must be 50% time or more for six months or more in a regular position to be eligible for SD Retirement benefits. | |
|  |  |